

Fiduciary Responsibility

Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.

HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN

Thursday July 25, 2019 at 9:00 a.m.
Columbia Room, Ascend One Building
8930 Stanford Blvd., Columbia MD 21045

AGENDA

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| A. | Approval of the Minutes from the June 27, 2019 meeting and General Business | Wanda Hutchinson |
| B. | NEPC June Monthly Performance Review | Margaret Belmondo
Will Forde |
| C. | NEPC Passive Provider Overview | Margaret Belmondo
Will Forde |
| D. | Greenspring Associates manager report | John Wuestling |
| E. | Carried Interest Fees | Paul Madden |
| F. | Other Governance Issues | Paul Madden |
| G. | There is no meeting scheduled in August. The next scheduled meeting of the joint committee will be held on Thursday September 26, 2019 9:00 a.m.-12:00 p.m. in the <u>Columbia/Ellicott City Room in the George Howard Building</u> . The remaining schedule for Fiscal Year 2020 is as follows: | |

October 24, 2019	March 26, 2020
December 5, 2019	April 30, 2020
January 23, 2020	May 28, 2020
February 27, 2020	June 25, 2020

The Committees may vote, pursuant to the Maryland Open Meetings Act, General Provisions Article, Section 3-305 of the Annotated Code of Maryland, to go into closed session